



**Tube City IMS**  
We Create Value™

**I Michael Coslov**  
Chairman and Chief Executive Officer

January 27, 2009

Mr. James Donovan  
J. Donovan Construction Co. Inc.  
1218 North Ashbrooke Drive  
West Chester, PA 19380

Dear Jim,

It has been a few months since the work on Grays Lane has been completed. I know I have thanked you profusely many times, but I feel it is important that I put it in a letter so that you may truly understand our total satisfaction and hopefully you can show this to future clients.

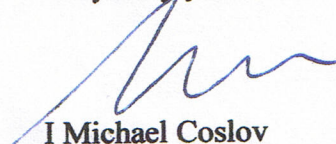
I cannot imagine working with a builder for four years on such an extensive project and not having one disagreement. As you know, we have essentially worked on a handshake that you do the work and give me a fair deal. This you performed to the nth degree. Your estimates were right on, and anytime you thought you could save some money without jeopardizing the integrity, you did, and when you thought it important to spend money to keep the integrity, you always explained the reason.

Dale was absolutely incredible. Always concerned about doing the best job while making sure we were minimally inconvenienced as well as making sure that the workspace was always clean at the end of the day. Every sub-contractor that you engaged was totally professional and responsive to whatever needed to be done.

I cannot imagine working with a more professional or better informed contractor. You worked so well with the Township, the architect and all of the subs. It was like watching a tremendous performance.

Thanks much for a wonderful effort and a spectacular conclusion. Debbie joins me in wishing you and your whole team all the best.

Very truly yours,



I Michael Coslov

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